

Ioannina, June 24, 2014

PRESS RELEASE

The Deputy General Manager of DODONI Mr. Konstandinos Ioakimidis is promoted and joins the parent company STRATEGIC INITIATIVES (S.I).

On Tuesday, June 24, Mr. Tom Seepers, CEO of DODONI announced the promotion of Mr. Konstandinos Ioakimidis, the company's Deputy General Manager.

Mr. Ioakimidis will leave his post as Deputy General Manager of DODONI and will focus on researching and identifying new projects for S.I., the majority stake-holder of DODONI.

Until the end of this year, Mr. Ioakimidis shall continue to support the company's exports and to act as an advisor to the Management.

The Chief Executive Officer, Mr. Tom Seepers, made the following comment:

"Mr. Ioakimidis represents an important and determining power, both for the acquisition of DODONI and for the subsequent procedure for the company's transformation. Mr. Konstandinos Ioakimidis was personally responsible for a big part of the export increase last year, and made a very significant contribution to the improvement of the company's results.

His energy and agility will continue to be the basic elements of his future success.

In his new post as Business Development Manager, at S.I., Mr. Ioakimidis will be responsible for developing new investment opportunities both for DODONI and for other S.I. investments".

Sincerely,
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Deputy CEO of Dodoni promoted to parent holding company

On Tuesday 24 June, the CEO of Dodoni SA, Mr Tom Seepers, announced the promotion of Mr Konstantinos Ioakeimidis, the Deputy CEO of the company. Mr Ioakeimidis will resign as Deputy CEO and will focus on the identification and pursuit of new projects for Strategic Initiatives, the majority owner of Dodoni. Until the end of the year, Mr Ioakeimidis will continue to support the export sales of Dodoni and advise the CEO.

Mr Seepers commented:

"Mr Ioakeimidis has been instrumental and a key driver in both the acquisition of Dodoni and the subsequent transformation process of the company. Kostas has personally driven much of the export growth in the past year and given a huge contribution to the improvement of the company's results. His energy and drive will be key assets for his continued success. In his new role as Business Development Director at the holding company, Mr Ioakeimidis, will be responsible for developing new investment opportunities both for Dodoni and for other SI investments".