



September 29<sup>th</sup> 2015

**Press Release**

## **DODONI dairy company expands its activity in Cyprus**

*Investment of over 4m euro in plant operation in Limassol*

DODONI dairy company, the leader company in production and distribution of dairy products in Greece, expands its activity in the Cypriot market, by founding the Company DODONI DAIRY PRODUCTS (CYPRUS) LTD and Halloumi and Anari cheese factory unit.

Based on the respective press conference conducted in Nicosia, DODONI created a modern Haloumi and other dairy products unit, which is located in the Industrial Area of Ypsonas and is expected to commence operating in the spring 2016.

DODONI, as the No. 1 company in traditional feta sales in Greece, through the specific investment of over 4million euros, aims to enhance its extroversion by fully capitalizing the international potential and interest for halloumi.

Within this framework, the company will give special emphasis on the dynamic exports of the majority of products that will be produced by DODONI DAIRY PRODUCTS (CYPRUS), through its wide existing network of partners in 35 countries worldwide.

During the first year of operation, the factory in Cyprus is expected to process more than 20.000 tns of sheep & goat milk while the total number of job positions to be covered within this time period, will overpass 60.

This movement on behalf of DODONI and the direct involvement in the Cypriot cheese production, is an essential support to the Cypriot Government's efforts to recognize Haloumi cheese as a PDO product, but also acts as a gesture of trust towards the Cypriot economy and the potentials it offers.

The distribution of DODONI Haloumi in the Cypriot market, will be undertaken by the largest consumable products distribution company in Cyprus, CTC – Argosy, which already distributes DODONI feta and gruyere in Cyprus over the past year, while very soon, it will also commence the distribution of entire DODONI yogurts range ( cow, sheep and strained).

DODONI has the largest milk zone in Greece and cooperates with over 5.000 sheep and goat milk farmers, located mainly in the Epirus region.

The success that accompanies DODONI's brand and products lies in the fact that the Company strictly follows all necessary procedures regarding safe production and quality controls, implementing at the same time, a dynamic strategic plan of development and extroversion.

The CEO of DODONI, Mr. Tom Seepers stated: "Primary goal for DODONI Company is to produce and offer to the consumers, dairy products of excellent quality and taste that fully meet their needs and requirements. Our decision to expand our business in the Cypriot market and invest in Haloumi and Anari production, simultaneously with our stable presence and operation in Greece for 52 years, came as a result of our wider strategic plan for our products' range expansion and further enhancement the extroversion of DODONI. We are confident that the successful future of DODONI Cyprus



is guaranteed by the highest quality that characterizes all our products, together with the participation of significant executives in this new attempt of ours”.

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**A few words about DODONI**

DODONI SA was founded in 1963. With 52 years full of authentic tradition and history, the Company based in Ioannina, produces authentic, purely Greek dairy products, using 100% Greek cow, goat and sheep milk collected daily from a wide network of 5.000 farmers exclusively from the Epirus region. With more than 10.000 selling points in the domestic market and significant export activity in 35 countries around the world, DODONI produces 9 categories of dairy products in 80 different SKUs, unique for their taste, quality and 100% Greek identity.