

September 27th 2016

Press Release

DODONI inaugurated its new factory in Cyprus
Investment of approximately 5m euro by DODONI SA

DODONI's new factory in Cyprus, an approximately **5m euro investment**, opened its doors. Approximately one year following the Company's official announcement on its expansion to the Cypriot market, **DODONI Cyprus** presented its development and operation strategic plan during the inauguration ceremony held in the factory's facilities in Limassol, in the presence of senior political representatives, company's executives and local media of Cyprus.

DODONI's ultramodern unit for the **production of the favorite traditional Cypriot cheeses, Halloumi and Anari**, already fully operates since **June 2016**. The first exports of DODONI Cyprus Cypriot cheeses, were realized in July 2016 to Australia and the Netherlands, while Greece and Austria are the Company's next export destinations.

Producing totally **7 different product SKUs**, **DODONI Cyprus** follows with respect to the **traditional local ways of production** and applies **high production standards**, using **raw material of excellent quality and exclusively 100% cow's, sheep's and goat's Cypriot milk, enforcing the local production and suppliers.**

The Chairman of DODONI SA and DODONI Cyprus, Mr. Michael O'Neill stated:

"We are proud to expand our activities in Cyprus through the investment in Dodoni Cyprus, a move which will strengthen the presence of our company across the globe. This investment puts DODONI's roots in the soil of Cyprus and is a signal of our confidence in Cyprus and its future. We intend to make DODONI Halloumi available in around 40 countries, where the Dodoni brand is well established. Such an investment offers real value to the Cypriot economy, creating new jobs and buying milk from local producers, given that we will use only 100% Cypriot milk. Meanwhile, we offer Cypriot consumers the opportunity to taste and enjoy the Cypriot DODONI products, products that stand out for the unique quality and rich flavour."

During the first year of its operation, the factory in Cyprus is expected to process more than **10.000 tns of sheep's and goat's milk**, exporting DODONI Cypriot cheeses in countries of Central Europe, Australia and Middle East. At full development, the factory will offer **60 job positions**, while for one more time it is highlighted that the Company's basic priority is to actively support the efforts realized by the Cypriot government, **Halloumi cheese to be recognized as PDO product.**

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The taste of good.

More information about DODONI

DODONI SA was founded in 1963. With 53 years full of authentic tradition and history, the Company based in Ioannina, produces authentic, purely Greek dairy products, using 100% Greek cow, goat and sheep milk collected daily from a wide network of 5.000 farmers exclusively from the Epirus region. With more than 10.000 selling points in the domestic market and significant export activity in 35 countries around the world, DODONI produces 9 categories of dairy products in 80 different SKUs, unique for their taste, quality and 100% Greek identity.

For more information, please visit www.dodoni.eu, <https://www.facebook.com/Dodoni.SA>, <https://www.instagram.com/dodoni.eu/>

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