

Ioannina, November 13<sup>th</sup>, 2014

**PRESS RELEASE**

**DODONI and S.I. Foods: Signature of an agreement with the General Agricultural Cooperative of Ioannina for the procurement of 23.77% of DODONI**  
*Initiative proves the commitment of the main shareholder to DODONI's development and the prospects of our country*

On November 12<sup>th</sup>, in Ioannina, the Agricultural Dairy Industry of Epirus, DODONI S.A. and its majority shareholder, S.I Foods Ltd, signed an agreement with the General Agricultural Cooperative of Ioannina – Farmer's Union (formerly EAS Ioanninon) for the acquisition of a total of 965,166 company shares, representing 23.77 %.

The total value of the transaction is at 6.1 million euro.

Following these actions, the General Agricultural Cooperative of Ioannina – Farmers Union will continue to be one of the company's shareholders holding 1%.

The transaction, which is expected to be finalized in the next few weeks, will give General Agricultural Cooperative of Ioannina – Farmer's Union the opportunity to consolidate its operations, while S.I Foods will be increasing its share.

This agreement constitutes marks the permanent trust and commitment of DODONI's majority shareholder for the company's development in Greece and abroad.

The contribution of the former EAS Ioanninon to the development of DODONI and its position as a leader in the sector of dairy products was very significant, all these years. More specifically, in the past two years the partnership was fruitful, responsible and with only aim the success for DODONI S.A. and the support of its many producers.

This partnership will continue, since **the General Agricultural Cooperative of Ioannina – Farmer's Union is still among DODONI's shareholders.**

The relationship between more than 5000 producers and Dodoni, is a longstanding and strong, aiming at continuing and developing the milk and dairy sector in our region, Epirus. In this framework, Dodoni has taken numerous initiatives, in order to support producers, including advisory services on effective breeding issues, solution finding for procuring feed, and support for contract breeding agreements.

More specifically, during the past dairy period (until July 2014), Dodoni fully paid for the milk input, and consistently respected the monthly payments for the whole duration of the season. Furthermore, the company has paid to the partner producers a sum of 4 million euro as an advance for the upcoming dairy period.